

Gibraltar Land (Holdings) Limited

Statement of financial position as at 31 December 2017

DRAFT SUBJECT TO AUDIT

Registration no. (Gibraltar) 33181

	2017	2016
	£	£
Fixed assets		
Investments	25,084,208	25,084,208
Investment Properties	149,202,016	149,202,016
	174,286,224	174,286,224
Current assets		
Debtors	44,915,778	43,992,743
Creditors: amounts falling due within one year	(89,225,848)	(101,728,930)
Net current liabilities	(44,310,070)	(57,736,187)
Total assets less current liabilities	129,976,154	116,550,037
Creditors: amounts falling due after more than one year	(117,346,509)	(99,797,049)
Net Assets	12,629,645	16,752,988
Capital and reserves		
Called up share capital	50,000,000	50,000,000
Revaluation reserve	8,391,000	8,391,000
Profit and loss account	(45,761,355)	(41,638,012)
Shareholders' Funds	12,629,645	16,752,988